

AKE 80509 CX

Import & Export Price Indices March 2024



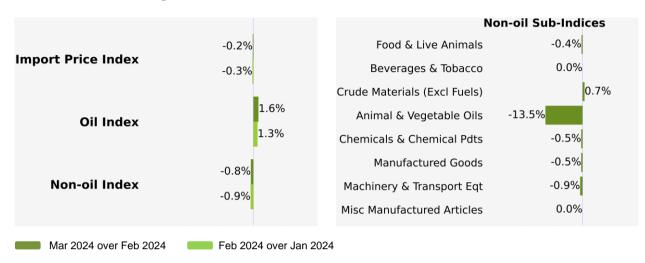
IMPORT AND EXPORT PRICE INDICES, March 2024 ISSN 2591-7463

© Department of Statistics, Ministry of Trade & Industry, Republic of Singapore

Reproducing or quoting any part of this publication is permitted, provided this publication is accredited as the source. Please refer to the SingStat Website Terms of Use (http://www.singstat.gov.sg/terms-of-use) for more details on the conditions of use of this publication.

Import Price Index (2023 = 100) March 2024

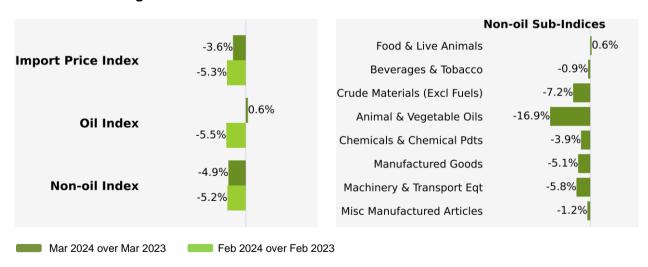
Month-on-Month Change



The Import Price Index fell 0.2% in March 2024, following the 0.3% decrease in February 2024. The Oil index gained 1.6%, continuing the 1.3% increase in the previous month. The Non-oil index declined 0.8% in March 2024, after the 0.9% decrease in February 2024.

Among the Non-oil sub-indices, the decreases were led by the Animal & Vegetable Oils (-13.5%) index, mainly due to lower prices of animal and vegetable fats, and the Machinery & Transport Equipment (-0.9%) index. The decreases were partially offset by increases in the Crude Materials (0.7%) index.

Year-on-Year Change

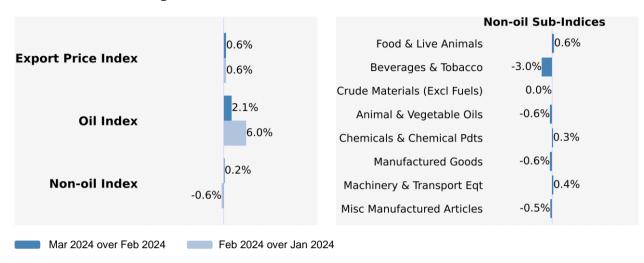


The Import Price Index fell 3.6% in March 2024 from a year ago, following the 5.3% decrease in February 2024. The Oil index increased 0.6% while the Non-oil index decreased 4.9%.

For the Non-oil sub-indices, lower prices of Animal & Vegetable Oils (-16.9%), Crude Materials (-7.2%), Machinery & Transport Equipment (-5.8%), Manufactured Goods (-5.1%), Chemicals & Chemical Products (-3.9%), Miscellaneous Manufactured Articles (-1.2%) and Beverages & Tobacco (-0.9%) were partially offset by higher prices of Food & Live Animals (0.6%).

Export Price Index (2023 = 100) March 2024

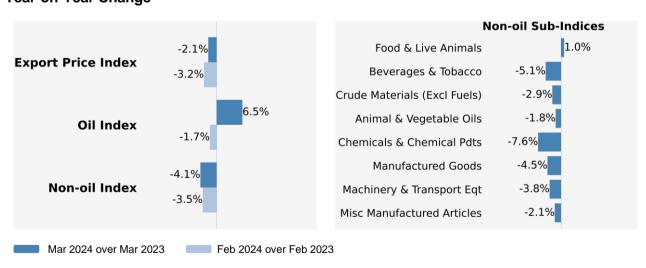
Month-on-Month Change



The Export Price Index rose 0.6% in March 2024, following the 0.6% increase in February 2024. The Oil index gained 2.1%, continuing the 6.0% increase in the previous month. The Non-oil index rose 0.2% in March 2024, reversing the 0.6% decrease in February 2024.

Among the Non-oil sub-indices, the increases were led by the Machinery & Transport Equipment (0.4%) and Chemicals & Chemical Products (0.3%) indices. The increases were partially offset by decreases in the Beverages & Tobacco (-3.0%) index, mainly due to lower prices of alcoholic beverages, and the Miscellaneous Manufactured Articles (-0.5%) index.

Year-on-Year Change



The Export Price Index fell 2.1% in March 2024 from a year ago, following the 3.2% decrease in February 2024. The Oil index rose 6.5% while the Non-oil index declined 4.1%.

For the Non-oil sub-indices, lower prices of Chemicals & Chemical Products (-7.6%), Beverages & Tobacco (-5.1%), Manufactured Goods (-4.5%), Machinery & Transport Equipment (-3.8%), Crude Materials (-2.9%), Miscellaneous Manufactured Articles (-2.1%) and Animal & Vegetable Oils (-1.8%) were partially offset by higher prices of Food & Live Animals (1.0%).

Technical Note

The **Import Price Index (IPI)** is used primarily as an indicator to track the price trends of imported goods into Singapore. Prices of imports, valued at CIF terms (cost, insurance and freight) are obtained monthly from major importers. The weighting pattern of the index is derived from import statistics for 2023.

The **Export Price Index (EPI)** measures changes in the price of all exports of merchandise from Singapore, including re-exports. In general, prices are obtained from major exporters of the selected commodities. Prices used in the index computation, are the prices of goods that physically leave Singapore's main ports of export; also termed as Free on Board (FOB) prices. The weights of the index are derived from the distribution of export by commodity in 2023.

Index Formula

The 2023-based series is compiled using the Laspeyres formula where the price and weight reference periods are aligned to the year 2023. The geometric mean formula has been adopted in the computation of unweighted elementary aggregate price indices. The arithmetic mean formula is applied in compiling indices at higher levels of aggregation where weights of specific sub-indices are available.

Measurement of Changes in Price Indices

Change over previous month compares the index of the month with that of the preceding month. Such comparisons measure the change in the price index between two consecutive months. They serve as useful short-term indicators of the price movements.

Change over same period of previous year measures change in the index over a twelve-month period. Such comparisons compare the movement in the price index between similar months in two consecutive years.

Linking the Old 2018-Based Price Index Series to the New 2023-Based Price Index Series

The IPI and EPI have been rebased from base year 2018 to base year 2023. To facilitate comparison of the historical price indices across base years, the old 2018-based series are linked to the new 2023-based series by re-scaling them via a Linked Coefficient. The Linked Coefficient is the ratio of the annual 2023-based index in 2023 to the annual 2018-based index in 2023.

Example: Linking the old Iron & Steel Index series for IPI prior to 2023, to the 2023-based Iron & Steel Index (2023=100)

1) Calculate the linked coefficient

Year	Iron & Steel Index (2018=100)	Iron & Steel Index (2023=100)	Linked Coefficient		
2023	117.2	100.0	100.0 ÷ 117.2 = 0.853		

2) Re-scaling the old series to the 2023-based series using the Linked Coefficient

Year	Month	Iron & Steel Index (2018=100)	Iron & Steel Index (2023=100)		
2021	Dec	130.3	130.3 x 0.853 = 111.1		
2022	Jan	128.7	128.7 x 0.853 = 109.8		

Rescaling the 2023-Based Index Series to Previous Years

To continue the old index series going forward in time, re-scale the new 2023-based index series to the old base year level, via a Rescaling Coefficient. The Rescaling Coefficient is the ratio of the annual 2023-based index in 2023 to the annual 2023-based index in the old base year.

Example: Rescaling the new 2023-based Iron & Steel Index series for IPI to the 2018-based Iron & Steel Index (2018=100)

1) Calculate the rescaling coefficient

Base Year	Annual Iron & Steel Index in 2023	Annual Iron & Steel Index in 2018	Linked Coefficient		
2023	100.0	85.3	100.0 ÷ 85.3 = 1.172		

2) Re-scaling the new series to the 2018-based series using the Rescaling Coefficient

Year	Month	Iron & Steel Index (2023=100)	Iron & Steel Index (2018=100)		
2024	Jan	95.6	95.6 x 1.172 = 112.0		
2024	Feb	95.3	95.3 x 1.172 = 111.7		

Index Revision

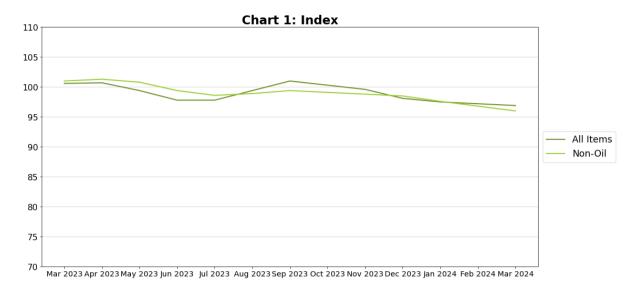
The indices may be revised when late returns and amendments received from respondents are incorporated.

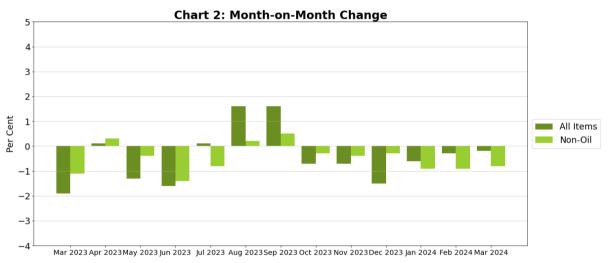
Dissemination of Data

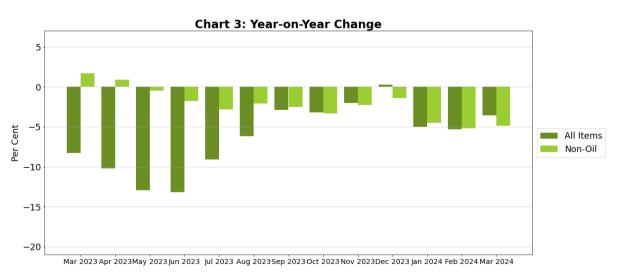
The Import and Export Price Indices are available on the SingStat Website (www.singstat.gov.sg/tablebuilder). Excel tables for this month's report are available at https://www.singstat.gov.sg/publications/economy/import-export-price-indices or through the QR code below:



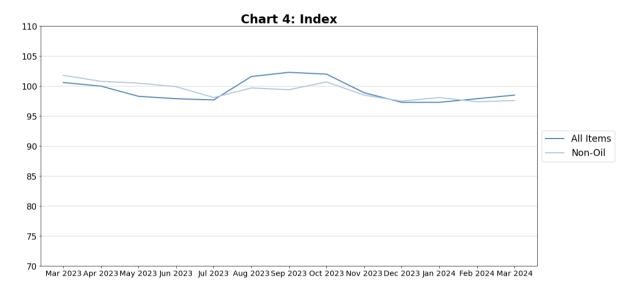
Import Price Index (2023 = 100) March 2024

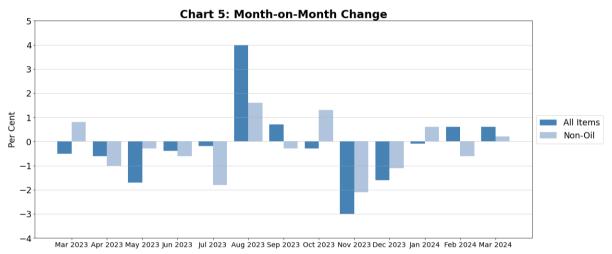






Export Price Index (2023 = 100) March 2024





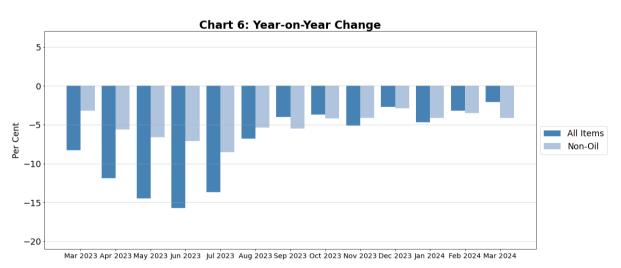


Table 1 Import Price Index

March 2024

	March	2024			% Change			
Commodity section / division	Weights	Ind	ex (2023=10	00)	Feb 2024	% Change Mar 2024		
Commonly Section / division	vvoigino	Jan 2024	Feb 2024	Mar 2024	Jan 2024	Feb 2024		
All Items	10,000	97.5	97.2	96.9	-0.3	-0.2	-3.6	
Non-oil Items	7,703	97.6	96.8	96.0	-0.9	-0.8	-4.9	
Food & Live Animals	254	101.4	101.3	100.9	-0.1	-0.4	0.6	
Live animals	7	86.2	86.5	86.8	0.3	0.4	-18.1	
Meat & meat preparations	35	100.8	100.8	100.7	-0.1	-0.1	2.3	
Dairy products & birds' eggs	30	95.7	95.4	95.0	-0.2	-0.4	-7.1	
Fish seafood & preparations	31	100.2	101.4	101.2	1.1	-0.1	-1.7	
Cereals & cereal preparations	26	99.1	99.4	99.3	0.3	-0.1	-0.7	
Vegetables & fruit	46	103.0	100.4	95.7	-2.6	-4.7	-7.9	
Sugar, sugar preparations & honey	10	102.8	103.3	103.0	0.5	-0.3	9.1	
Coffee, tea, cocoa, spices & manufactures	28	114.6	116.8	122.1	1.9	4.6	28.5	
Animal feeding stuff (excl unmilled cereals) Miscellaneous food preparations	6 35	99.6 100.0	100.1 100.2	98.5 100.0	0.5 0.1	-1.6 -0.1	-3.7 1.8	
Beverages & Tobacco Beverages	110 94	97.5 97.9	97.7 97.9	97.7 97.9	0.2 0.1	-	-0.9 -1.4	
Tobacco & manufactures	94 16	97.9 95.5	97.9 96.6	97.9 96.5	1.2	-0.1	2.5	
Crude Materials (excl fuels)	58	96.8	97.6	98.3	0.9	0.7	-7.2	
Hides Skins & Furskins	1	100.0	100.0	100.0	-		-	
Oil seeds & oleaginous fruits	1	97.9	97.0	97.7	-0.8	0.7	-3.3	
Crude rubber	6	93.4	96.5	96.0	3.3	-0.5	-5.1	
Cork & w ood Textile Fibres	2 3	93.1 99.8	93.5 98.7	94.2 97.8	0.4 -1.1	0.8 -0.9	-10.3 -2.1	
Crude fertilizers & minerals	20	98.0	90.7 99.1	98.9	1.1	-0.9	-2.1 -1.9	
Metalliferous ores & metal scrap	16	94.6	94.1	94.1	-0.5	-0.2	-20.2	
Crude animal & vegetable materials nes	9	99.5	100.6	103.5	1.1	2.9	1.3	
Mineral Fuels, Lubricants & Related Materials	2,297	97.1	98.4	100.0	1.3	1.6	0.6	
Petroleum & products & related materials	2,297	97.1	98.7	100.0	1.7	1.6	0.0	
Gas	155	98.0	95.0	97.0	-3.1	2.0	-2.1	
Animal & Vegetable Oils, Fats & Waxes	70	98.8	97.3	84.1	-1.6	-13.5	-16.9	
Fixed vegetable fats & oils	15	92.1	88.1	88.5	-4.3	0.5	-16.5	
Inedible Mixtures Of Animal Or Vegetable Fats Or Oils	54	100.7	99.8	82.9	-0.9	-16.9	-17.0	
Chemicals & Chemical Products	874	98.0	98.0	97.5	_	-0.5	-3.9	
Organic chemicals	297	96.8	96.4	95.4	-0.4	-1.1	-7.1	
Inorganic chemicals	36	93.3	92.9	92.7	-0.4	-0.2	-9.7	
Dyeing, tanning & colouring materials	23	97.1	98.6	100.2	1.5	1.6	-0.4	
Medicinal & pharmaceutical products	133	101.9	103.0	103.0	1.1	0.1	2.6	
Essential oils & perfume; toilet cleaning products	143	97.5	97.4	97.4	-0.2	0.1	-4.1	
Plastics in primary forms	99	93.5	93.3	92.6	-0.2	-0.8	-10.4	
Plastics in non-primary forms	31	98.6	99.1	99.0	0.5	-0.1	-1.0	
Chemical materials & products nes	111	102.7	102.4	101.5	-0.3	-0.9	4.0	
Manufactured Goods	512	97.0	96.6	96.1	-0.5	-0.5	-5.1	
Leather Manufactures & Dressed Furskins	1	102.2	102.8	100.7	0.6	-2.0	1.5	
Rubber manufactures nes	22	99.9	100.3	100.3	0.3	0.1	-0.7	
Cork & Wood Manufactures	10	93.0	93.2	92.2	0.2	-1.1	-13.4	
Paper manufactures	36	97.5	97.9	96.7	0.5	-1.2	-4.5	
Textile manufactures	21	98.4	97.8	97.7	-0.6	-0.1	-4.6	
Non-metal mineral manufactures nes	70	98.0	97.4	97.7	-0.6	0.3	-3.9	
Iron & steel Non-ferrous metals	113 105	95.6	95.3 93.5	93.8 93.7	-0.3	-1.5 0.2	-8.5 -7.2	
Manufactures of metals nes	133	93.8 99.8	93.5 98.6	93.7 98.3	-0.3 -1.2	-0.4	-7.2 -1.6	
Markinson O Transport Freeinson								
Machinery & Transport Equipment	4,954	97.2 102.4	95.9 102.8	95.0 102.7	-1.3	-0.9	-5.8	
Pow er-generating machinery & equipment	644 324	102.4	99.3	98.6	0.4 -1.1	-0.1	6.4 -3.2	
Machinery specialized for particular industries Metal w orking machinery	15	93.0	99.3 89.1	91.3	-1.1 -4.2	-0.8 2.5	-3.2 -14.5	
General industrial machinery	308	98.1	98.2	97.8	0.1	-0.4	-14.5	
Office machines & data-processing machines	368	96.6	96.2 95.1	94.3	-1.5	-0.4	-5.1 -5.5	
Telecommunication apparatus	412	103.2	102.6	102.0	-0.5	-0.6	7.7	
Electrical machinery apparatus nes, electrical parts	2,765	94.5	92.5	91.3	-2.2	-1.2	-11.3	
Road vehicles	117	100.2	101.1	101.1	1.0	-0.1	2.2	
Miscellaneous Manufactured Articles	872	98.9	99.3	99.3	0.4	_	-1.2	
Prefab building, sanitary plumbing, lighting nes	12	99.2	98.4	95.7	-0.8	-2.8	-1.2 -4.5	
Furniture, bedding, mattresses, cushions & others	26	98.1	98.1	97.6	-0.1	-0.5	-5.4	
Travel goods, handbags & similar containers	66	100.9	102.0	102.2	1.1	0.2	2.2	
Articles of apparel & clothing accessories	63	88.0	88.9	88.1	1.0	-0.9	-15.8	
Footw ear	25	99.5	98.5	98.9	-1.0	0.3	-4.5	
Professional scientific & controlling instruments	256	97.1	97.5	96.5	0.5	-1.1	-5.0	
Professional scientific & controlling instruments Photographic & optical goods nes; w atches & clocks	256 104	97.1 101.8	97.5 104.1	96.5 103.4	0.5 2.3	-1.1 -0.7	-5.0 5.6 2.9	

Table 2 Export Price Index

March 2024

	March	2024			24.81			
		Ind	ex (2023=1	00)		% Change		
Commodity section / division	Weights	li iu	GX (2025-1	00)	Feb 2024	Mar 2024	Mar 2024	
·	J	Jan 2024	Feb 2024	Mar 2024	Jan 2024	Feb 2024	Mar 2023	
		•		•		•		
All Items	10,000	97.3	97.9	98.5	0.6	0.6	-2.1	
Non-oil Items	8,026	98.1	97.4	97.6	-0.6	0.2	-4.1	
Food & Live Animals	214	99.9	99.9	100.6	-	0.6	1.0	
Dairy products & birds' eggs	5	98.5	98.9	99.3	0.4	0.4	-2.4	
Fish seafood & preparations	6	100.9	100.2	100.6	-0.7	0.4	-0.2	
Cereals & cereal preparations	8	96.7	94.4	94.0	-2.3	-0.4	-8.3	
Vegetables & fruit	5	102.3	101.6	106.9	-0.6	5.2	6.5	
Sugar, sugar preparations & honey	3	98.0	99.7	99.3	1.7	-0.4	4.5	
Coffee, tea, cocoa, spices & manufactures	25	105.8	108.7	112.6	2.7	3.6	15.7	
Animal feeding stuff (excl unmilled cereals)	7	94.2	95.4	94.8	1.2	-0.6	-7.4	
Miscellaneous food preparations	154	99.3	99.0	99.0	-0.3	0.1	-0.6	
Beverages & Tobacco	90	102.4	101.1	98.1	-1.3	-3.0	-5.1	
Beverages	77	102.2	100.5	97.0	-1.6	-3.5	-6.6	
Tobacco & manufactures	14	104.0	104.5	104.2	0.4	-0.2	4.0	
Crude Materials (excl fuels)	62	98.6	99.2	99.3	0.7	-	-2.9	
Crude rubber	21	97.9	98.8	98.0	0.9	-0.8	-3.7	
Pulp and waste paper	9	98.8	102.9	104.9	4.1	2.0	-2.2	
Metalliferous ores & metal scrap	30	98.5	98.1	98.2	-0.4	0.1	-3.3	
Crude animal & vegetable materials nes	3	102.8	102.5	102.2	-0.2	-0.3	4.5	
Mineral Fuels, Lubricants & Related Materials	1,974	94.2	99.8	101.9	6.0	2.1	6.5	
Petroleum & products & related materials	1,974	94.2	99.8	101.9	6.0	2.1	6.5	
	.,	•					-	
Animal & Vegetable Oils, Fats & Waxes	5	100.5	101.9	101.2	1.3	-0.6	-1.8	
Fixed vegetable fats & oils	4	103.0	103.6	102.8	0.5	-0.8	-0.7	
Inedible Mixtures Of Animal Or Vegetable Fats Or Oils	2	95.7	98.5	98.2	3.0	-0.3	-3.9	
incance timital co of thim at or togetable tate of one	_	00	00.0	00.2	0.0	0.0	0.0	
Chemicals & Chemical Products	1,297	96.0	94.1	94.4	-2.0	0.3	-7.6	
Organic chemicals	339	97.2	90.8	89.9	-6.6	-1.0	-10.7	
Inorganic chemicals	14	90.0	90.1	91.9	0.1	2.0	-17.3	
Dyeing, tanning & colouring materials	25	97.8	98.2	97.4	0.4	-0.8	-2.7	
Medicinal & pharmaceutical products	296	90.6	89.4	91.4	-1.3	2.3	-11.7	
Essential oils & perfume; toilet cleaning products	233	100.2	100.2	99.8	-	-0.4	0.4	
Plastics in primary forms	232	95.7	96.9	97.3	1.3	0.4	-7.5	
	232	99.7	100.0	99.8	0.3	-0.2	0.4	
Plastics in non-primary forms								
Chemical materials & products nes	133	98.1	96.2	96.9	-1.9	0.7	-5.3	
Manufactured Goods	277	95.7	96.0	95.4	0.3	-0.6	-4.5	
Leather Manufactures & Dressed Furskins	3	102.4	103.0	104.4	0.6	1.4	4.7	
B.11	20					-1.6	4.7	
Rubber manufactures nes		102.8	103.3	101.7	0.5			
Paper manufactures	35	100.0	99.9	99.6	-0.1	-0.3	0.1	
Textile manufactures	14	99.5	102.2	98.1	2.8	-4.0	-4.1	
Non-metal mineral manufactures nes	18	101.8	99.8	95.5	-2.0	-4.3	0.6	
Iron & steel	56	86.7	85.5	85.6	-1.3	0.1	-15.8	
Non-ferrous metals	59	93.0	95.5	95.4	2.7	-0.1	-5.9	
Manufactures of metals nes	73	98.3	98.1	98.3	-0.1	0.2	-0.6	
Marchiness O. Transport Freeinand	E 40E	00.0	07.7	00.0	0.5	0.4	0.0	
Machinery & Transport Equipment	5,185	98.2	97.7	98.0	-0.5	0.4	-3.8	
Pow er-generating machinery & equipment	461	106.4	110.8	111.2	4.1	0.4	15.2	
Machinery specialized for particular industries	650	105.9	101.6	105.6	-4.1	3.9	5.7	
Metal w orking machinery	17	100.0	100.1	100.0	0.2	-0.2	0.6	
General industrial machinery	207	97.8	98.4	98.1	0.6	-0.3	-1.9	
Office machines & data-processing machines	343	97.2	97.4	96.8	0.3	-0.7	-7.5	
Telecommunication apparatus	426	95.1	93.6	93.0	-1.5	-0.6	-9.2	
Electrical machinery apparatus nes, electrical parts	3,007	95.8	95.3	95.2	-0.5	-0.1	-7.6	
Road vehicles	73	100.0	100.9	100.7	0.9	-0.2	1.4	
Miscellaneous Manufactured Articles	895	100.2	100.1	99.5	-0.1	-0.5	-2.1	
Prefab building, sanitary plumbing, lighting nes	3	97.1	95.2	98.3	-2.0	3.3	23.7	
Furniture, bedding, mattresses, cushions & others	6	100.8	104.1	104.1	3.3	-	3.3	
Travel goods, handbags & similar containers	41	96.5	95.4	98.7	-1.2	3.5	-3.6	
Articles of apparel & clothing accessories	32	88.7	92.3	92.8	4.1	0.5	-13.4	
Footw ear	18	117.8	120.1	120.6	1.9	0.4	25.5	
Professional scientific & controlling instruments	400	100.9	99.4	96.4	-1.5	-3.0	-5.7	
Photographic & optical goods nes; w atches & clocks	85	103.0	105.2	104.1	2.2	-1.1	3.5	
Miscellaneous manufactured articles nes	310	99.0	99.7	101.7	0.7	2.0	0.7	
STEEL	3.0	55.0	55		J.,		٠.,	

Figures may not sum to total due to rounding.

Table 3 Import Price Index

		Non oil	Food & Live	Payaragas	Crudo	Minoral	Animal & Vegetable	Chemicals	Manu-	Machinery & Transport	Misc. Manu-
Section	All Items	Non-oil Items	Animals	Beverages & Tobacco	Crude Materials	Mineral Fuels	Oils, Fats & Waxes	Chemical Products	factured Goods	Equipment	factured Articles
Weights	10,000	7,703	254	110	58	2,297	70	874	512	4,954	872
	-		•		Index (20	23=100)	•				
2023	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2023											
Mar	100.6	101.0	100.3	98.6	105.9	99.4	101.3	101.4	101.3	100.9	100.5
Apr	100.7	101.3	100.2	99.6	98.5	98.8	98.1	101.1	101.6	101.5	101.2
May	99.4	100.8	99.8	100.5	99.4	94.6	97.6	100.4	101.7	100.9	101.4
Jun	97.8	99.4	100.2	100.9	95.8	92.3	101.0	99.9	100.3	98.9	101.0
Jul	97.8	98.6	100.2	101.4	97.8	95.2	100.0	98.3	99.5	98.2	100.1
Aug	99.4	98.9	101.0	101.4	97.7	101.4	101.7	98.9	98.8	98.6	99.4
Sep	101.0	99.4	100.6	101.0	95.3	106.4	100.5	100.4	98.4	99.2	99.7
Oct	100.3	99.1	100.2	100.6	96.0	104.3	99.8	100.5	98.3	98.9	99.3
Nov	99.6	98.8	99.1	100.7	100.1	102.4	99.7	98.8	97.8	98.7	98.9
Dec	98.1	98.5	99.8	100.5	98.6	96.9	98.4	97.8	97.8	98.4	98.8
2024											
Jan	97.5	97.6	101.4	97.5	96.8	97.1	98.8	98.0	97.0	97.2	98.9
Feb	97.2	96.8	101.3	97.7	97.6	98.4	97.3	98.0	96.6	95.9	99.3
Mar	96.9	96.0	100.9	97.7	98.3	100.0	84.1	97.5	96.1	95.0	99.3
			Percenta	age Change	over sam	e period o	of previous	s year (%)			
2024	-	-	-	-	-	-	-	-	-	-	-
2023											
Mar	-8.3	1.7	3.2	9.7	9.2	-27.0	-24.6	-1.5	-3.8	3.2	0.5
Apr	-10.2	0.9	2.0	11.0	1.4	-30.3	-29.8	-2.1	-4.7	2.2	8.0
May	-12.9	-0.5	0.2	12.0	0.7	-35.4	-32.3	-4.8	-5.0	0.6	8.0
Jun	-13.2	-1.8	0.5	12.4	-2.2	-34.8	-28.0	-5.2	-5.7	-1.2	0.7
Jul	-9.1	-2.8	-0.9	13.7	-0.3	-22.8	-22.7	-6.1	-5.7	-2.7	0.5
Aug	-6.2	-2.1	-0.6	14.5	1.4	-14.7	-17.9	-4.6	-5.0	-2.0	0.3
Sep	-2.9	-2.5	-1.5	13.3	-3.8	-2.6	-15.6	-3.0	-5.5	-2.9	-
Oct	-3.2	-3.3	-2.4	12.5	-3.4	-1.9	-14.9	-2.8	-5.9	-4.0	-0.1
Nov	-2.0	-2.3	-2.3	13.0	-0.7	-0.7	-12.9	-3.4	-5.0	-2.6	0.8
Dec	0.3	-1.4	-1.2	12.9	-0.1	4.5	-11.5	-2.7	-3.9	-1.6	1.4
2024											
Jan	-5.0	-4.5	2.1	0.1	-10.0	-6.8	-2.1	-3.2	-5.0	-5.6	-0.9
Feb	-5.3	-5.2	2.1	0.3	-9.0	-5.5	-3.7	-3.3	-5.6	-6.8	-0.5
Mar	-3.6	-4.9	0.6	-0.9	-7.2	0.6	-16.9	-3.9	-5.1	-5.8	-1.2

Table 4 Export Price Index

Section	All Items	Non-oil Items	Food & Live Animals	Beverages & Tobacco	Crude Materials	Mineral Fuels	Animal & Vegetable Oils, Fats & Waxes	Chemicals & Chemical Products	Manu- factured Goods	Machinery & Transport Equipment	Misc. Manu- factured Articles
Weights	10,000	8,026	214	90	62	1,974	5	1,297	277	5,185	895
	•		•	•	Index (20	23=100)	•				
2023	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2023											
Mar	100.6	101.8	99.6	103.3	102.2	95.7	103.1	102.2	99.9	101.9	101.6
Apr	100.0	100.8	100.5	103.0	100.0	96.9	101.4	101.6	101.0	100.4	101.8
May	98.3	100.5	100.4	99.7	102.9	89.8	96.9	101.2	100.8	100.2	100.9
Jun	97.9	99.9	100.6	99.5	99.2	90.1	95.9	100.3	101.5	99.5	100.6
Jul	97.7	98.1	99.9	100.0	95.5	96.2	93.3	98.3	100.8	97.7	98.7
Aug	101.6	99.7	100.8	99.7	96.3	109.3	97.0	99.5	100.8	99.9	98.7
Sep	102.3	99.4	101.3	98.7	96.6	114.2	103.8	100.5	99.9	99.1	99.1
Oct	102.0	100.7	100.7	99.3	97.2	107.3	102.7	100.3	98.7	101.0	99.8
Nov	98.9	98.5	101.1	98.0	100.0	100.5	102.4	98.6	98.0	98.5	97.8
Dec	97.3	97.5	99.1	98.0	99.8	96.8	101.4	97.1	97.7	97.1	99.5
2024											
Jan	97.3	98.1	99.9	102.4	98.6	94.2	100.5	96.0	95.7	98.2	100.2
Feb	97.9	97.4	99.9	101.1	99.2	99.8	101.9	94.1	96.0	97.7	100.1
Mar	98.5	97.6	100.6	98.1	99.3	101.9	101.2	94.4	95.4	98.0	99.5
			Percenta	age Change	over sam	e period o	of previous	year (%)			
2024	-	-	-	-	-	-	-	-	-	-	-
2023											
Mar	-8.3	-3.2	-4.6	8.2	-10.0	-23.9	0.4	-6.1	-8.1	-2.2	-2.0
Apr	-11.9	-5.6	-2.6	7.3	-13.6	-29.2	-13.4	-8.3	-7.8	-5.3	-2.5
May	-14.5	-6.6	-0.8	3.5	-13.7	-36.3	-20.2	-9.8	-5.1	-6.4	-3.9
Jun	-15.7	-7.1	-2.5	6.4	-13.2	-38.3	-21.1	-11.5	-3.3	-6.7	-4.5
Jul	-13.7	-8.5	-2.7	6.2	-16.2	-28.3	-22.2	-12.5	-0.4	-8.5	-6.4
Aug	-6.8	-5.4	-2.7	5.3	-17.9	-10.0	-18.6	-9.2	-0.7	-4.8	-4.5
Sep	-4.0	-5.5	-2.9	4.5	-17.9	2.5	-14.8	-8.1	-1.2	-5.2	-5.2
Oct	-3.7	-4.2	-4.1	3.3	-15.7	-1.5	-15.2	-7.0	-1.6	-3.6	-3.4
Nov	-5.1	-4.1	-3.3	0.6	-7.7	-8.2	-13.4	-6.6	-2.2	-3.4	-4.3
Dec	-2.7	-2.9	-2.1	6.1	-5.5	-2.1	-8.8	-5.6	-3.1	-2.7	-0.2
2024											
Jan	-4.7	-4.1	1.9	2.0	-8.4	-7.3	-0.5	-3.8	-4.8	-5.0	-0.7
Feb	-3.2	-3.5	1.9	0.7	-3.3	-1.7	8.0	-6.3	-4.3	-3.6	-0.7
Mar	-2.1	-4.1	1.0	-5.1	-2.9	6.5	-1.8	-7.6	-4.5	-3.8	-2.1

NOTATIONS

nes not elsewhere specified

- nil or negligible

NOTES

The Import and Export Price Indices report contains statistics that are the most recent available at the time of its preparation.

Some statistics, particularly those for the most recent time periods, are provisional and may be subject to revision in later issues.

SINGAPORE DEPARTMENT OF STATISTICS COMMUNICATIONS & INFORMATION SERVICES

Singapore Department of Statistics (DOS) offers official statistics, data insights, visualisations and statistical resources through user-friendly platforms.



SingStat Website

Visit this convenient gateway to access latest data and statistical information.

Data across the six major themes of Economy, Industry, Trade & Investment, Population, Households and Society, covering some 200 topics such as Gross Domestic Product, Consumer Price Index, Retail Sales and Food & Beverage Services Indices, Producer Price Indices, Business Expectations, Business Receipts Index, Trade in Services, Direct Investment, Population Indicators, Household Income, Household Expenditure, Deaths and Life Expectancy, Births and Fertility, Marriages and Divorces, and more.

Publications

- Information Papers which highlight conceptual and methodological changes and improvements in official statistics.
- Occasional Papers which present statistical trends and observations on important social and economic issues to stimulate discussion and research.
- eBook of Statistics which consolidates latest information and resources on key economic and socio-demographic domains.
- Singapore in Figures which allows exploration of key economic and socio-demographic statistics through interactive dashboards.
- Statistics Singapore Newsletter which features articles on latest key statistical activities, recent survey findings and methodological improvements.

Visualisations such as infographics and interactive dashboards with latest data, and videos to explain data and statistical concepts.

Data for Businesses with data tools to empower data-driven business decisions, giving firms insights on their customers, industries and business performance.

Advance Release Calendar providing dates of upcoming data releases in the next six months.



SingStat Table Builder

Access for free over 2,200 data tables across various economic and socio-demographic domains from 70 public sector agencies. Watch the video to find out how you can easily

access and customise data tables.



SingStat Mobile App

Download the app for fast and convenient access to commonly used statistics from your mobile devices. Over 260 charts are available across 38 data categories for easy access to visualise data trends.



SingStat Express

Subscribe to receive alerts on the latest press releases, occasional/information papers and newsletters.

Find us on social media!

3

@SingStat







@SingStatvideo





Download

For statistical enquiries, you may reach us at:

memail: info@singstat.gov.sg or submit the Data Request Form

phone: 1800-323 8118* (Local users) or (65) 6332 7738 (Overseas users)

* Calls from mobile telephone lines to 1800 local toll-free number may be subject to mobile airtime charges as imposed by the relevant mobile service provider.