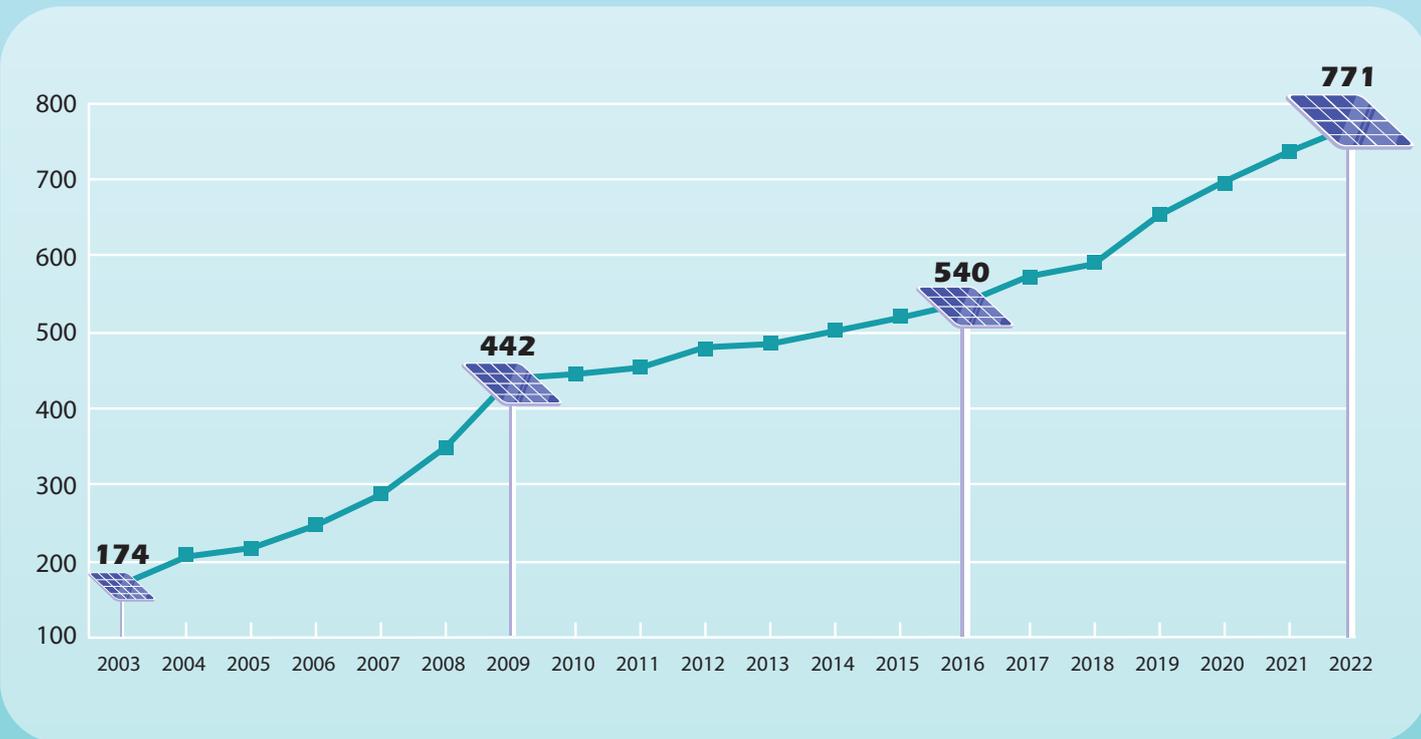


SINGAPORE UTILITIES SECTOR 2022



NUMBER OF ESTABLISHMENTS

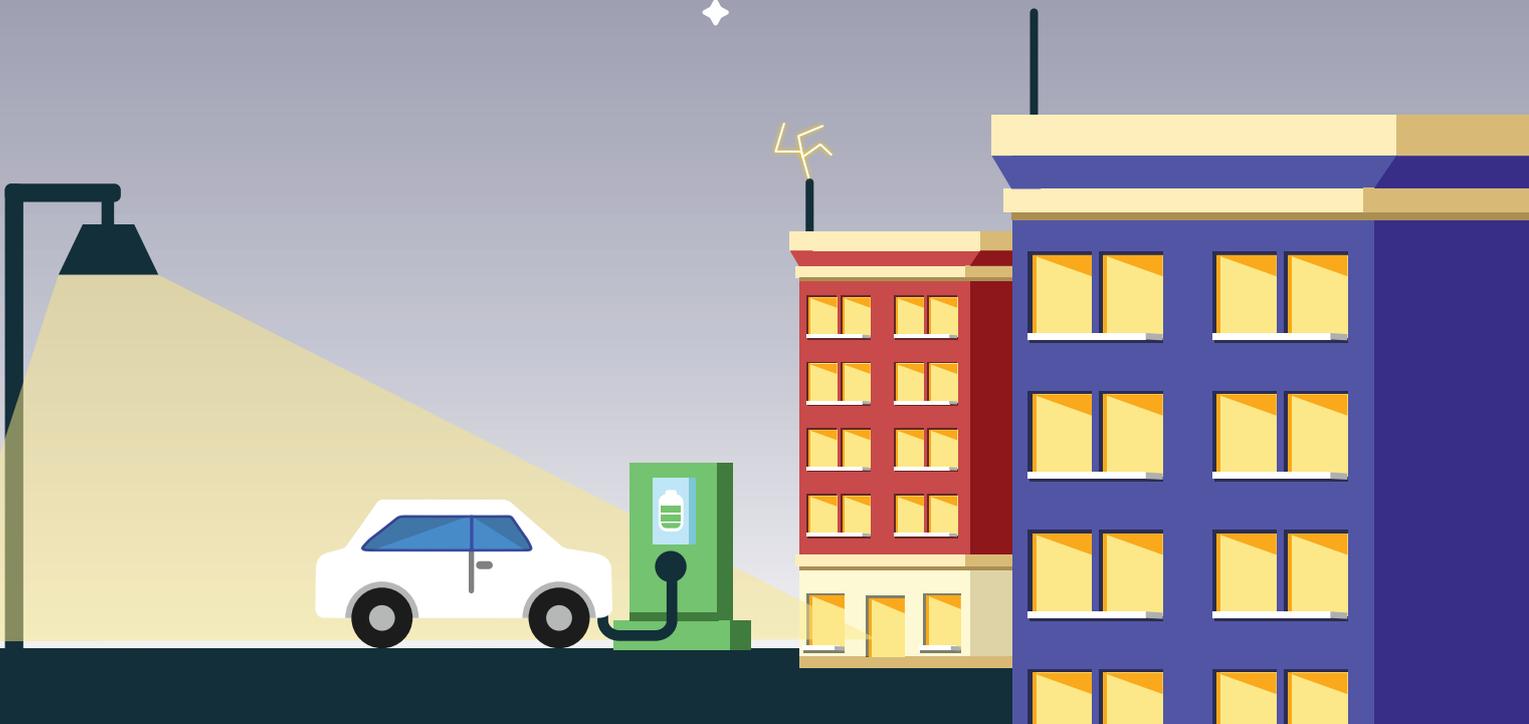
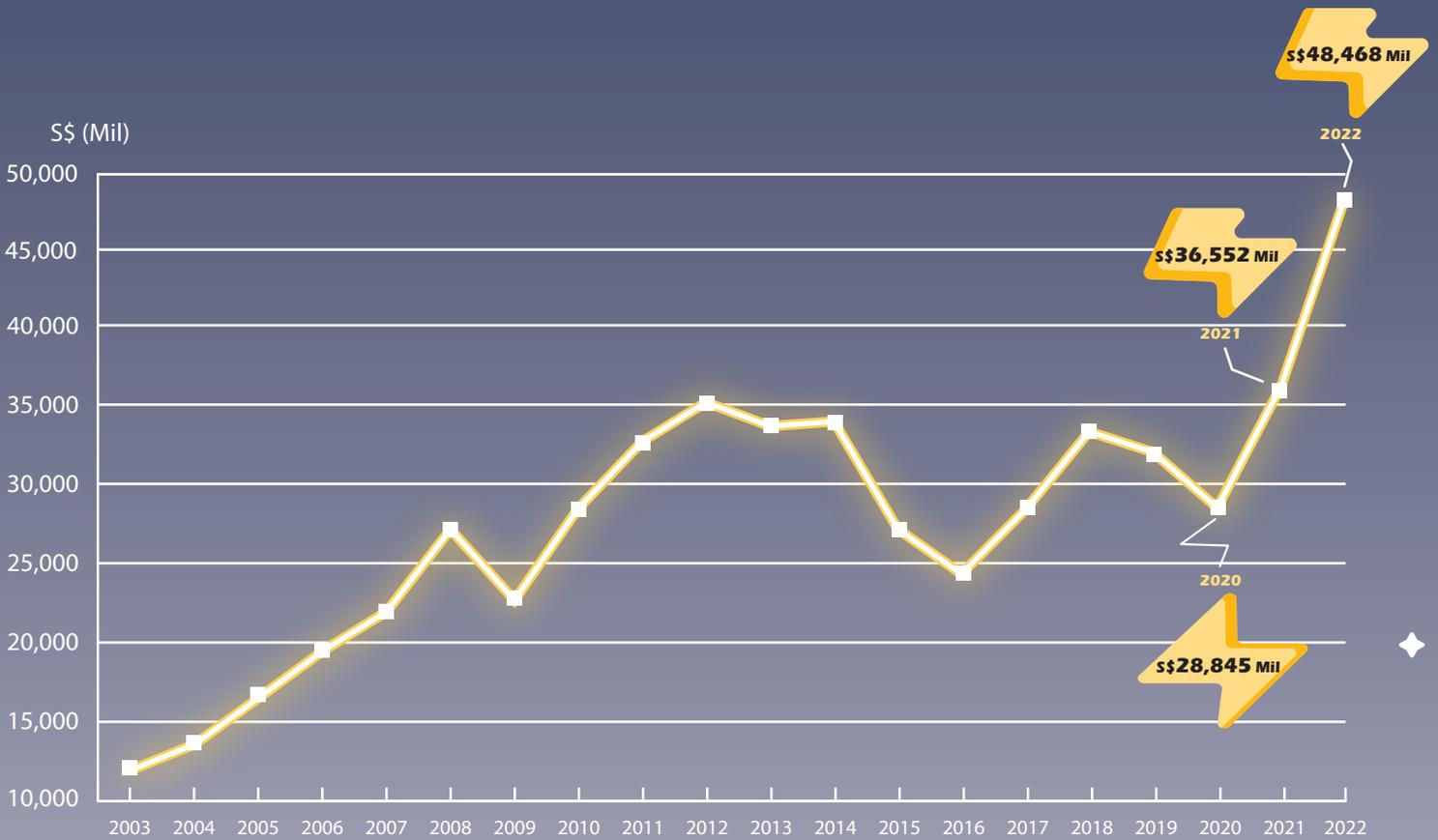
There were about 770 establishments in the Utilities sector in 2022. Since 2003, the Utilities sector had seen an annual increase in its number of establishments.



OPERATING REVENUE

In 2022, operating revenue reached a new high of \$48 billion.

After a decline of 11% in 2020 due to the COVID-19 pandemic, operating revenue rebounded 27% in 2021 and continued to grow 33% in 2022.



OPERATING EXPENDITURE

Operating expenditure rose in 2022, recording a 30% increase over 2021.

Purchases of goods & materials for processing or resale accounted for about 78% of the sector's total operating expenditure in 2022.



Purchases of Goods & Materials

78.1%

Depreciation

4.5%

Remuneration

4.3%

Maintenance & Repairs

1.6%

Utilities

1.0%

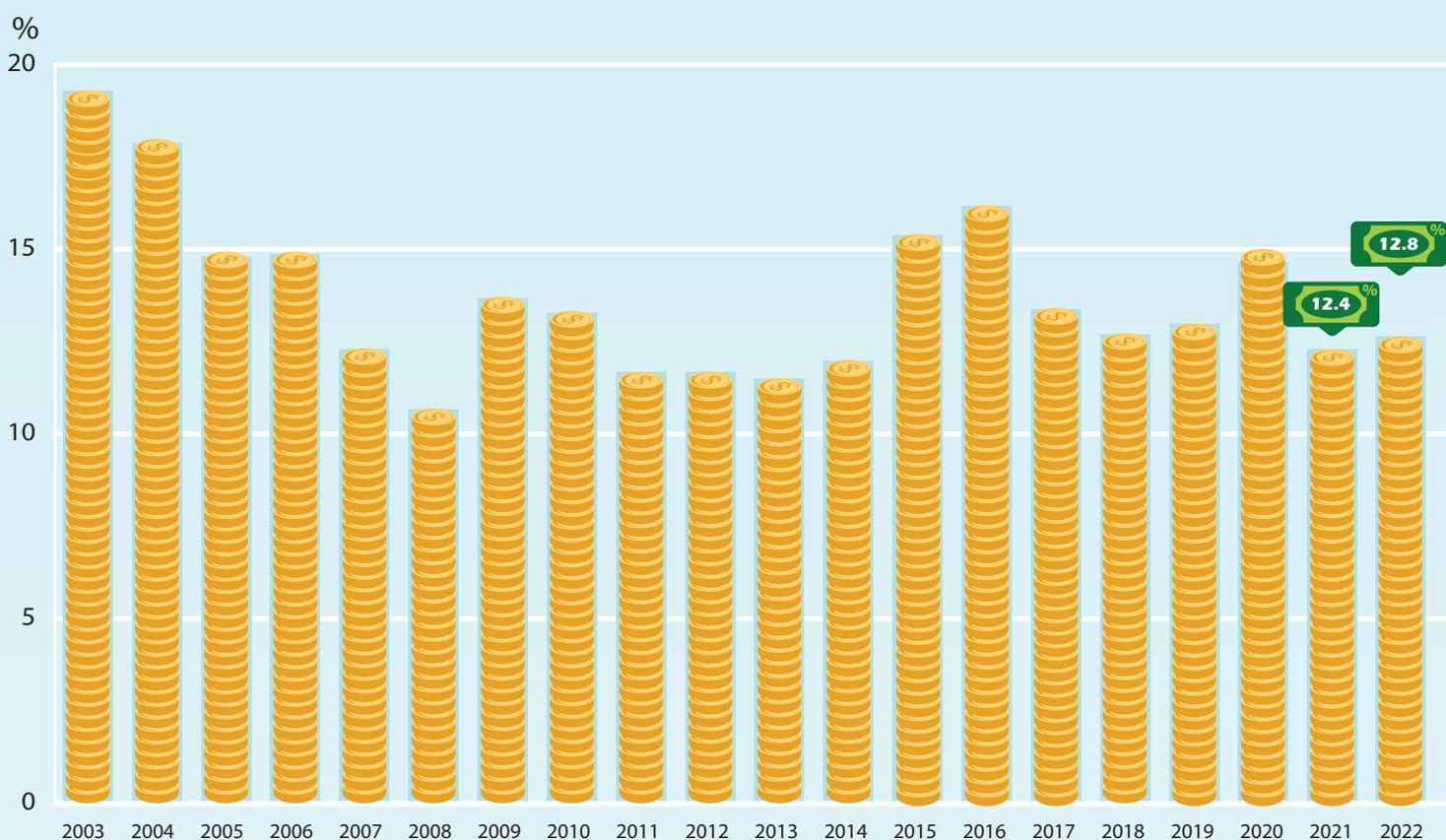
Others

10.5%

**TOTAL
OPERATING
EXPENDITURE**
S\$44,271 Mil

PROFITABILITY RATIO¹

In 2022, profitability ratio was 12.8%. This was a slight increase from the ratio of 12.4% in 2021.



¹ Defined as the ratio of operating surplus to operating revenue multiplied by 100.